



**CORRIGENDUM
BALANCE OF PAYMENTS AND
INTERNATIONAL INVESTMENT
POSITION**

AUSTRALIA

EMBARGO: 11:30AM (CANBERRA TIME) MON 04 JUN 2001

C O N T E N T S

Some errors to the ratios in table 40 have been detected.

The errors do not affect the estimates of the Current Account deficit, Foreign Debt or any other Balance of Payments and IIP aggregate.

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- For further information about these and related statistics, contact Michael Davies on 02 6252 6688, or the National Information Service on 1300 135 070.

RATIOS(a)

	1997-1998	1998-1999	1999-2000	Dec Qtr 1999	Mar Qtr 2000	Jun Qtr 2000	Sep Qtr 2000	Dec Qtr 2000	Mar Qtr 2001(b)
\$ MILLION									
GDP	564 664	595 417	632 416	164 483	154 382	161 351	165 527	174 575	n.y.a.
RATIOS TO GDP (Percentage)									
Current account	-4.1	-5.6	-5.3	-5.8	-5.7	-5.3	-4.5	-4.0	-3.6
Goods and services	-0.8	-2.4	-2.3	-2.7	-2.6	-2.3	-1.6	-1.2	-0.7
Credits	20.1	18.8	19.9	18.6	19.0	19.9	20.8	21.7	22.4
Debits	-21.0	-21.2	-22.2	-21.3	-21.6	-22.2	-22.4	-22.8	-23.1
Income	-3.2	-3.1	-3.1	-3.1	-3.1	-3.1	-2.9	-2.9	-2.9
Net international investment position	52.8	54.6	53.9	55.3	53.1	53.9	54.4	56.5	58.1
Net foreign equity	12.1	16.7	11.2	15.6	11.2	11.2	9.4	11.8	9.8
Net foreign debt	40.8	37.8	42.8	39.7	41.9	42.8	45.1	44.6	48.3
RATIOS TO GOODS AND SERVICES CREDITS (Percentage)									
Net investment income	-15.9	-16.2	-15.3	-16.7	-16.1	-15.3	-14.0	-13.1	-12.9
Net foreign equity	-6.2	-7.0	-5.1	-6.6	-5.7	-5.1	-4.1	-3.5	-3.4
Net foreign debt	-9.7	-9.2	-10.2	-10.1	-10.4	-10.2	-9.9	-9.6	-9.4

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

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